



“SEEDING OPPORTUNITIES”

FIP FOUNDATION FOR EDUCATION AND RESEARCH  
ANNUAL REPORT 2010-2011

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### YEAR OVERVIEW

#### Objectives

The Foundation's objectives are to promote the education of, and research by pharmacists and pharmaceutical scientists within the general fields of design, manufacture, distribution and use of medicines for humans and/or animals.

#### In order to achieve its objectives the Foundation may undertake any of the following activities:

- < The making of awards in recognition of excellence;
- < The making of grants to support education or research;
- < The granting of Fellowships to permit a period of research at an approved institution.
- < The awarding of Scholarships to permit short periods of international travel in order to study the practice of pharmacy or pharmaceutical science in another country or in other countries;
- < All other charitable activities which do not conflict with the aforementioned objectives or the general objectives of the International Pharmaceutical Federation/ Fédération Internationale Pharmaceutique (FIP).

### TRAVEL GRANTS

Every year the FIP Foundation awards a number of FIP Congress Travel Grants to assist pharmacists or pharmaceutical scientists to travel to the FIP congress. The objective of awarding Congress Travel Grants is to permit the recipient to travel to the FIP congress in order to develop, or to help others to develop, skills and/or knowledge in line with the objectives of the Foundation.

#### Congress travel grant winners in 2010:

##### Africa:

*Ms Anthonia Ifeyinwa Dunkwu (Nigeria)*

*Ms Layebe Iknegongba (Chad)*

##### Americas:

*Prof. Rola Aburto Amar (Mexico)*

*Dr Marisol Flores Campos (Costa Rica)*

##### Europe:

*Dr Inga Dadeshidze (Georgia)*

*Ms Nargis Maqsudova (Tajikistan)*

##### South East Asia:

*Mr Saval Khanal (Nepal)*

*Prof. Panna Thapa (Nepal)*

##### Western Pacific:

*Ms Nguyen Dieu Ha (Vietnam)*

*Ms Rosalynn Pangan (Philippines)*

##### Eastern Mediterranean:

*Dr Haidy Atef Abass (Egypt)*

*Mr Hammad Muhammad (Pakistan)*

### YPG GRANT FOR PROFESSIONAL INNOVATION

The Grant for Professional Innovation is offered by the FIP Young Pharmacists' Group and the FIP Foundation for Education and Research to support and encourage innovation in the pharmacy profession.

The Young Pharmacists/Pharmaceutical Scientists Grant for Professional Innovation annually recognises a young pharmacist with an innovative project that identifies a specific problem, describes a pharmacist-driven solution, and ultimately contributes to improving global health. The mission of this grant is to promote innovation in the profession of pharmacy and pharmaceutical sciences through creative projects designed by young pharmacists.

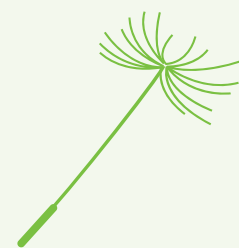
#### YPG Grant winner for 2010 is:

*Mr Jonathan Penm from Australia*



## FINANCE 2010-2011

BALANCE SHEET AT DECEMBER 31 <sup>ST</sup> 2010 – After appropriation of the result for 2010		Expressed in EUR	
		2010	2009
<b>FINANCIAL FIXED ASSETS</b>	1	<b>66 780</b>	<b>68 063</b>
<b>CURRENT ASSETS</b>			
Prepayments and accrued income	1	914	1 039
Cash and Bank	2	334 882	313 634
<b>TOTAL CURRENT ASSETS</b>		<b>335 796</b>	<b>314 673</b>
<b>TOTAL ASSETS</b>		<b>402 576</b>	<b>382 736</b>
<b>CAPITAL AND RESERVES AND LIABILITIES</b>			
Capital and reserves	2	293 713	304 966
Allocated funds for future project	2	54 659	39 290
		<b>348 372</b>	<b>344 256</b>
Current account FIP		44 112	31 922
Liabilities grants	3	7 535	4 050
Other liabilities	3	2 557	2 508
<b>TOTAL CURRENT LIABILITIES</b>		<b>54 204</b>	<b>38 480</b>
<b>TOTAL CAPITAL AND RESERVES AND LIABILITIES</b>		<b>402 576</b>	<b>382 736</b>
STATEMENT OF INCOME AND EXPENDITURE FOR 2010		Expressed in EUR	
		2010	2009
<b>INCOME</b>			
Donations	4	29 447	11 540
Development Grant FIP		5 000	5 000
<b>TOTAL INCOME</b>		<b>34 477</b>	<b>16 540</b>
<b>EXPENSES</b>			
Grant	5	31 401	27 366
Operational costs	6	5 063	13 776
<b>TOTAL EXPENSES</b>		<b>36 464</b>	<b>41 142</b>
<b>OPERATING RESULT</b>		<b>(1 987)</b>	<b>(24 602)</b>
Interest and change in unrealised loss on bonds	7	6 103	49 570
<b>FINANCIAL RESULT</b>		<b>6 103</b>	<b>49 570</b>
<b>NET RESULT BEFORE APPROPRIATION</b>		<b>4 116</b>	<b>24 968</b>
<b>APPROPRIATION RESULT (FROM)/TO:</b>			
Allocated funds		15 369	4 000
FIP Foundation Capital		(11 253)	20 968
<b>TOTAL APPROPRIATED</b>		<b>4 116</b>	<b>24 968</b>





## FIP FOUNDATION AND PHARMACY EDUCATION

Investing in the global development of pharmacy education is a high priority for the FIP Foundation for Education and Research because advancing science, practice, innovation and delivering healthcare reform requires:

- A professionally educated health-care workforce
- An appropriate academic and institutional infrastructure
- High quality competency-based education

Partners are invited to support FIP in ensuring that pharmacy education has a global voice.

Four areas require urgent action to positively impact pharmacy education globally:

1. *Preparing Leaders for Transformational Change in Pharmacy Education*
2. *Building Sustainable Academic Capacity to Transform the Curriculum*
3. *Building Consensus on Universal Competencies for the Pharmacy Workforce*
4. *Focusing on Quality Assurance, Accreditation and Social Accountability in Pharmacy Education*

With the support of committed sponsors pharmacy education can be improved and transformational change achieved, towards educating a pharmacy cadre that is relevant to the needs of society.

If you are interested in supporting pharmacy education activities through the FIP Foundation, please *contact [education@fip.org](mailto:education@fip.org)*

For more information on the FIP Foundation and Pharmacy Education activities, please visit *[www.fip.org](http://www.fip.org)*



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